



## The LSTA Recommends Treating Monday, February 20 as a Loan Market Holiday When Calculating Delayed Compensation

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**February 6, 2017, New York, NY** – In observance of the Washington's Birthday holiday, the Loan Syndications and Trading Association (LSTA) recommends treating Monday, February 20, 2017 as a loan market holiday for purposes of calculating delayed compensation under the LSTA standard forms of trade confirmation.

Delayed compensation accrues on loan market trades that do not settle within a set number of business days after trade date. Business days do not include Saturdays, Sundays or any day the Federal Reserve Bank of New York is closed. The LSTA recognizes both the New York Stock Exchange and the Federal Reserve Bank of New York holiday closings when making its recommendations. Both will be closed on Monday, February 20 in observance of the Washington's Birthday holiday.

### **About the LSTA**

The Loan Syndications and Trading Association is the trade association for the corporate loan market, dedicated to advancing the interests of the overall marketplace and promoting the highest degree of confidence for investors in corporate loans. Founded in 1995, the LSTA undertakes a wide variety of activities to develop policies and market practices designed to promote a liquid and transparent marketplace and to encourage cooperation and coordination among the parties which facilitate transactions in loans and related claims. For more information, please visit <http://www.lsta.org>.

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