



Jason Kyrwood

Partner

+1 212 450 4653
jason.kyrwood@davispolk.com

Mr. Kyrwood is co-head of Davis Polk's Finance Group. He regularly advises financial institutions and alternative credit providers on a full range of financial products, from large-cap syndicated loans to smaller direct lending transactions. Advising on over half a trillion dollars of transactions since 2015, Mr. Kyrwood has broad exposure to the global banking market and its industry participants, including deep experience in leveraged and investment-grade acquisition financings, bridge financings, LBOs, cross-border financings, restructurings and recapitalizations.

Mr. Kyrwood has represented lenders in connection with some of the largest and most complex investment grade acquisition financings over the last few years, including the over \$38 billion financing for AbbVie's acquisition of Abbott, \$33.5 billion financing for Bristol Myers Squibb's acquisition of Celgene and Cigna's \$26.7 billion financing for its acquisition of Express Scripts, among many others. He also represented Comcast in its £22 billion financing for its acquisition of Sky.

He also represents financial institutions in LBO financings across from some of the world's largest and most sophisticated financial sponsors. Recent transactions include the \$8.05 billion financing for KKR's acquisition of Envision Health Care, \$4.025 billion financing of Brand Energy & Infrastructure Services' (a CD&R portfolio company) acquisition of Safeway Group, the \$4.5 billion financing for CC Capital's acquisition of the Dun & Bradstreet Corporation and the \$3.35 billion financing for Brookfield's acquisition of Genesee & Wyoming. He also represents lenders in leveraged corporate transactions, including the \$4.15 billion financing for the acquisition by United Natural Foods of Supervalu, Inc.

Mr. Kyrwood is recognized in Chambers Global and Chambers USA as a leading lawyer, and has received numerous honors, including being named "Transatlantic Dealmaker of the Year" (2016) and "Dealmaker of the Year" (2014, 2020) by *The American Lawyer*, "Rising Star" by *New York Law Journal* (2015) and *Law360* (2011), and one of *The M&A Advisor's* "40 Under 40" (2012). He is also a regular speaker and author on leveraged finance matters.

Bar Admissions

- State of New York

Education

- B.Com., Murdoch University, 1997
 - first-class honours
- LL.B., Murdoch University School of Law, 1998
 - first-class honours

Work Highlights

Notable Large-Cap Leveraged Financings

- \$34.35 billion exit financing for PG&E Corporation
- \$5.79 billion financing for Bausch Health (formerly Valeant Pharmaceuticals)
- \$4.58 billion financing for CC Capital's acquisition of The Dun & Bradstreet Corporation
- \$4.15 billion financing for United Natural Foods' acquisition of Supervalu

- \$4.025 billion financing for Brand Energy & Infrastructure Services' (a CD&R portfolio company) acquisition of Safway Group
- \$3.25 billion exit financing for Avaya Holdings
- \$3.13 billion financing for Brookfield's acquisition of Genesee & Wyoming Inc.
- \$3.1 billion financing for InVentiv's merger with INC Research
- \$2.055 billion financing for Edelman Financial's acquisition of Financial Engines
- \$2.0 billion term loan B financing for Clear Channel Outdoor Holdings, Inc.
- \$2 billion financing for Altra Industrial Motion's acquisition of Fortive automation and specialty assets
- \$2 billion financing for Apollo's LBO of McGraw-Hill
- \$1.82 billion financing for Lightstone Generation's (a Blackstone and Arclight joint venture) acquisition of assets from American Electric Power
- \$1.185 billion financing for Partners Group (USA) Inc.'s acquisition of Eyecare Partners, LLC
- \$1.18 billion financing for Centerbridge Partners acquisition of Civitas

Notable Investment-Grade Financings

- \$63 billion bridge financing for Verizon's acquisition of Verizon Wireless
- \$38 billion investment grade public bridge financing
- \$33.5 billion public acquisition financing
- \$26.7 billion financing for Cigna's acquisition of Express Scripts Holding Company
- £22 billion financing for Comcast's acquisition of the entire share capital of Sky
- \$18 billion bridge financing for AbbVie's acquisition of Pharmacyclics
- \$17 billion bridge financing for Abbott's acquisition of St. Jude
- \$12 billion bridge financing for Molson Coors' acquisition of SAB Miller assets
- \$9.6 billion financing for Discovery Communications' acquisition of Scripps Networks
- \$9.5 billion financing for Fidelity National Information Services' acquisition of Worldpay
- \$8.5 billion financing for General Mills' acquisition of Buffalo Pet Products

Notable Direct Lending Transactions

- \$310 million financing for the Addison Group
- \$642 million financing by Arcmont Asset Management for Vista Equity Partners' acquisition of Accelya
- \$285 million and \$20.5 million financing for Miller's Ale House Inc.

- £200 million first lien and £115 million second lien financing by PIA for Advanced Computer Software Group
 - \$100 million financing by Golub Capital, LLC for Navex Global
 - \$575 million financing by Owl Rock Capital Advisors LLC for Definitive Health
 - \$185 million financing by Benefit Street for an acquisition of University of St. Augustine by Atlas Partners
 - \$127 million second lien financing by PIA for Justrite Manufacturing
 - \$95 million financing by PIA for Renaissance Learning
-

Recognition

Mr. Kyrwood is consistently recognized for his work in the legal industry:

- *Chambers Global* – Banking & Finance (USA)
 - *Chambers USA* – Banking & Finance (Nationwide)
 - *IFLR1000* – Banking (US)
 - *Who's Who Legal* – Banking (USA) | Thought Leader
 - *Best Lawyers* – Banking and Finance (New York)
 - *The American Lawyer* – Transatlantic Financial Dealmaker of the Year | 2016
 - *The American Lawyer* – Dealmaker of the Year | 2014, 2020
 - *New York Law Journal* – Rising Star | 2015
 - *The M&A Advisor* – 40 Under 40 | 2012
 - *Law360* – Rising Star | 2011
-

Of Note

- Member, Finance Advisory Board, Practical Law Company
- Co-Chair, Practising Law Institute's 2020 Leveraged Financing program
- Co-Chair, Practising Law Institute's 2019 Leveraged Financing program
- Represented the Loan Syndications and Trading Association (LSTA) in the preparation of its revised Model Credit Agreement Provisions
- Practising Law Institute | Leveraged Financing (2017-2019)
- Practical Law Company | Direct Lending (2020)
- Practical Law Company | Current Trends in Loan Terms: Large Cap and Middle Market Loans (2012-2018)
- Author of "Credit Default Swaps and Syndicated Financings", "Dealing with Difficult Syndications or Long Dated Commitments in the Term Loan B Market", "Considerations for Using Incremental Facilities to Finance Acquisitions" among numerous other publications.
- Speaker | LSTA 24th Annual Conference

- Speaker | LSTA Webinar | Direct Lending and The Syndicated Loan Market: Parts 1 and 2
 - Speaker | LSTA Webinar | Main Street Lending Program 3.0
 - Speaker | LSTA Webinar | The Main Street Loan Program 2.0: A First Look
 - Speaker | LSTA Webinar | COVID-19 Outbreak And Credit Agreements Recap
 - “A Fresh Look At Acquisition Financing Terms”, *International Financial Law Review*
 - “COVID-19: Loan Agreement Considerations for Corporate Borrowers”, *Practical Law*
 - “Borderless Solutions”, *International Financial Law Review*
 - “LSTA 2014 Publications Explained: Revised MCAPs, Cashless Rolls and Fronting Letters”, *Practical Law*
 - “Acquisition Financing in 2010: A Review of Market Trends”, *Practical Law*
-

Professional History

- Partner, 2009-present
- Associate, Davis Polk, 2000-2009
- Associate, Allen Allen & Hemsley (Sydney, Australia), 1998-2000