

Developments in Loan Technology and Data Strategies

Panelists:

Ellen Hefferan, EVP, Operations and Accounting, LSTA

Tejs Broberg, President FinDox, Reorg

Sharad Dutta, Chief Technology Officer, The Carlyle Group

Ilaria Fleischer, Principal, KKR

David Kamp, Chief Technology Officer, Versana

Someera Khokhar, Founder and Chief Executive Officer, Nammu21

Nick Nolan, Vice President, SS&C Advent

Operational, Data, and Technology Challenges

The pace and volume of CLO market transactions requires focus on:



Data management: timely and accurate loan data



Efficient workflows: Automation and straight through processing across lifecycle stages



Value add people processes: Internal and counterparty people processes that scale



Technology: Modern software solutions that integrate and evolve to fit the market

Loan Origination (Primary Origination)	<ul style="list-style-type: none">• Manual workflows based on unstructured documents introduce inefficiencies and data and analytics challenges• Extracting key data and terms from credit agreements
Trade Lifecycle and Loan Administration	<ul style="list-style-type: none">• Delayed settlement introduces operational and portfolio return risks• Inconsistent agent notices require manual steps for reconciliation• Vendor systems and external servicers providers involved in the processing workflows are disconnected and have non-standard data requirements
Portfolio Monitoring & Compliance	<ul style="list-style-type: none">• Portfolio company, borrower financial and KPI data tracking requires manual document parsing• Incomplete non-transparent data adds complexities to CLO indenture compliance
Portfolio Accounting, Risk & Performance	<ul style="list-style-type: none">• Fund administrators and third-party servicers would benefit from increased automation and additional education with respect to the entire loan lifecycle

Digitizing the Loan Transaction Lifecycle | 7 Components

