# LEADERSHIP. ADVOCACY. EDUCATION. INSIGHTS.

The \$5 trillion U.S. corporate loan market is large, growing, vibrant, diverse, and multifaceted. It deserves best in class leadership from a trade association that engages with all market participants and works through its daily issues together.





## 2023 Year In Review





LSTA INITIATES COVERAGE of private credit/direct lending markets

**SUCCESSFULLY SHEPHERDED** loan industry through the LIBOR transition

**LAUNCHED PARTNERSHIP** with Deal Catalyst delivering LSTA/DC CLO and Direct Lending conferences



## **Education** & Events

\$750B of secondary loan trades

500

attendees at LSTA Annual Tokyo Investor Conference

**14 WEBINARS HOSTED** 

WITH 4,300 attendees

1,000

attendees at LSTA Annual NY Conference

6,000+

CLE certificates conferred over

3,000+

next generation loan market professionals educated through the LSTA University Summer Series

#### **LAUNCHED**

**Product & Technology Committee** 



## Industry Advancements & Enhancements

Helped "unstick" thousands of trades



Launched the "open source"
CUSIP Entity Identifier
("CEI") in collaboration
with the LSTA
and Versana



Published scores of documents, forms and advisories to keep the market functioning effectively



Launched the Directory and Escalation Matrix, with 100+ participating institutions



Serves as Co-Secretariat of the ESG Integrated Disclosure Project, a broad industry collaboration



## Policy & Advocacy

#### **ADVOCATED FOR**

institutional term loans continue to be distinct from securities; 2nd Circuit affirmed that position in their Kirschner decision

#### SUCCESSFULLY ADVOCATED

for the exemption of CLOs from the Private Fund Adviser Disclosure Rules

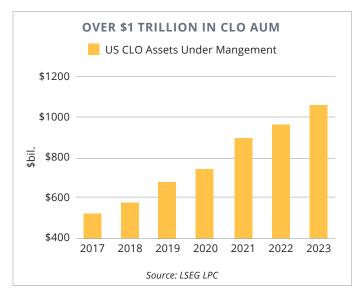
#### **SUBMITTED**

comment letters and actively engaged with SEC on Liquidity Risk Management Rules for Open End Funds

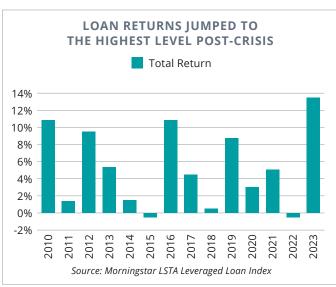
#### **SUBMITTED**

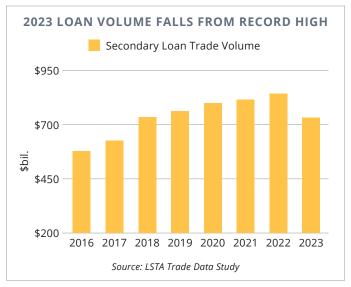
three comment letters on SEC's Conflicts of Interest in Securitizations; Final Rule was significantly improved from Proposed Rule

## THE U.S. LEVERAGED LOAN MARKET









## WHY THE LSTA?

Since 1995, the LSTA has been the industry's premier platform for all participants in the rapidly evolving corporate loan market.

Thanks to its members, who include a who's who of thought leaders from major firms industry-wide—including buy-side, sell-side, and supporting services (legal, accounting, consulting, technology, analytics, clearing, and settlement)—the LSTA has remained singularly focused on its core mission: to promote a fair, orderly, efficient, and growing corporate loan market while advancing and balancing the interests of all market participants.

The LSTA achieves its mission in four key ways: leadership, advocacy, education, and insights.

### **LEADERSHIP**

The LSTA is committed to providing the critical leadership that is essential for the continuation of the leveraged loan market's strong growth:

#### THOUGHT LEADERSHIP

By including leaders and practitioners from all facets of the industry—syndications, capital markets, leveraged finance, investment management, compliance, operations, settlement, data analytics, and legal—the LSTA fosters the dialog and thought leadership that are essential for facilitating just and equitable market principles and promoting confidence among all participants.

#### **BEST PRACTICES**

By working consensually, the LSTA and its members develop best practices and standards that make the loan market fair and equitable. These groups range from the LSTA board of directors to standing committees to working groups that tackle specific challenges and issues. We encourage LSTA members to join one or more groups to help make a difference.

#### STANDARDS AND STANDARDIZATION

Standardizing loan documentation, especially in relation to trading, is at the core of the LSTA's mission to create a more efficient and fairer market. Document updates and changes are developed by consensus among key market participants. We publish timely market advisories to help resolve market issues, hold continuing legal education (CLE) seminars throughout the year, and present at legal conferences in the U.S. and abroad.

#### **MEDIATION SERVICES**

The LSTA is delighted to offer mediation of loan transaction-related disputes as a member service to all FULL members. LSTA Executive Vice Presidents, Ellen Hefferan, Bridget Marsh, and Tess Virmani are qualified mediators, having completed the New York State Bar Association's mediation training courses and together having more than 70 years of legal experience – far more than the 10 years required of each individual lawyer to serve on the New York Supreme Court (New York County) roster of mediators. Having been trained by renowned mediator and President of Resolve Mediation Services, Inc., Simeon Baum, the LSTA's mediators are well equipped to facilitate discussions amongst our members who are embroiled in a dispute to help them identify issues and seek ways to achieve a mutually acceptable settlement.

#### **ESG**

The LSTA provides critical thought leadership in ESG for the corporate loan market and has become the go-to resource for guidance on best practices. In addition to addressing regulatory trends and issues with dozens of published articles and webinars, the LSTA issued a first-of-its kind Due Diligence Questionnaires (DDQ) for Borrowers and Managers. It was this innovative thought leadership that most recently led to the creation and launch of ESG Integrated Disclosure Project (ESG IDP). The ESG IDP represents a year-long industry collaboration to harmonize ESG reporting to address the key challenges in the private credit and syndicated loan markets. The Template developed by the ESG IDP establishes



a baseline of ESG information on borrowers that covers both qualitative and quantitative data on those ESG factors that lenders consider most material to them.

#### **OPERATIONS AND SETTLEMENT**

Drawing on our expertise in operations, documentation, and data-driven analytics, the LSTA staff committees and working groups provide the critical leadership needed to reduce settlement times, establish market standards, and identify best practices for MEIs, CEIs cusips and more. The LSTA provides members with operational advice, guidance, and assistance on a host of daily issues.

## **ADVOCACY**

LSTA advocates on behalf of all participants in the leveraged loan market, working directly with regulators and legislators to maintain a fair, orderly, and efficient marketplace that engenders confidence:

#### REGULATION

The LSTA actively monitors emerging regulatory issues and has rigorously advocated the industry's position on several important proposed SEC rules such as the Private Funds Disclosure Rule and Climate and ESG Disclosure rules for public companies and private funds. The LSTA is also very active on Capitol Hill, engaging with members of the House and Senate on proposed legislation and hearings impacting the loan market. The LSTA also engages in amicus litigation to support key legal principles in cases of importance. Most recently the LSTA filed amicus briefs in the Revlon Mistaken Payments case and the Kirschner case. In both cases the position taken by the LSTA was affirmed in the courts.

#### **LEGAL**

As the acknowledged voice of the leveraged loan market, the LSTA has played an active role when legal issues, including the submission of numerous Amicus Briefs, have arisen. One brief resulted in a favorable U.S. Supreme Court ruling regarding credit bidding, preserving a fundamental right for senior secured lenders.



## **EDUCATION**

In the corporate loan market, practice and operational issues differ widely compared to other areas of the capital markets. For this reason, the LSTA is committed to developing and making available a wide range of educational content. We streamline access to insights and knowledge for our members as well as regulators and legislators through the following:

#### **ONLINE RESOURCES**

As a member, you have access to a full set of easily accessible online resources, including webcasts, podcasts, presentations, white papers, editorial supplements, and data analytics.

#### LSTA UNIVERSITY

We have created LSTA University to fulfill on our educational promise. This online "University" is the place that industry participants—at every level and area of expertise—can come to do a deeper dive on the loan market.

Whether you are a seasoned practicing attorney looking for the latest in trading documents for your clients, a market leader looking for trading data and insights, or a new operations manager looking to better understand best practices in settlement, we have the core pieces of information that can help you do your job better, faster and more accurately.

#### LSTA NEWSLETTER

The LSTA publishes a highly regarded weekly newsletter that follows and educates members on key issues emerging in the loan market. The newsletter is an important resource for keeping LSTA members abreast of important regulatory matters (such as LIBOR, risk retention, custody, and more), market trends (such as loan trading and settlement statistics), and new LSTA guidance and documents (such as KYC, shift dates, delayed compensation, and more).

#### **LSTA EVENTS**

The series of LSTA-sponsored conferences held each year throughout the world (New York, Philadelphia, London and Asia) is widely acknowledged as the premier group of events in the corporate loan industry—a key way to stay current on rapidly changing developments, and learn from top experts while participating in peer-to-peer learning and sharing activities.



### **INSIGHTS**

As a member of the LSTA, you have exclusive access to a wide range of high-quality data and analysis, including

- 360-degree quantitative insights into the loan market's performance and growth through trade data, settlement time statistics for par and distressed trades, established shift dates, and more.
- Access to data via key strategic partnerships and information services that the LSTA manages on your behalf, including the LSTA/LSEG MTM Pricing Service, the Morningstar/LSTA Leveraged Loan Index, and Fitch Ratings/Covenant Review analytics.
- Customized data reports and analysis for full members; we can fulfill bespoke requests as well.

## ■ INFORMATION SERVICES AVAILABLE TO LSTA MEMBERS

As a member of the LSTA, you have access to the following:

#### **MARKET ANALYSIS & DATA**

- Daily Customized Analysis & Ad Hoc Presentations (Full Member Only)
- · Daily Shift Date Results
- Weekly LSTA Newsletter Publication
- Monthly Peer Group Performance Reports (Full Member Only)
- Monthly Trading & Settlement Publication (Full Member Only)
- Monthly Secondary Market Performance Charts (NEW)
- Monthly Secondary Market Publication
- Quarterly Settlement Data Study Presentation
- Quarterly Trade Data Study Publication
- Quarterly Trade Data Study & Market Recap Presentation

#### STANDARDIZED DOCUMENTS

LSTA members have unlimited access to an ever-expanding portfolio of copyrighted standardized documents:

- Model Credit Agreement Provisions
- Trading documents
- · Legal analysis and regulatory issues
- LSTA governance and code of conduct

Members may also be eligible to receive discounts and courtesies from crucial vendors and third-party data sources.

## MARKET ADVISORIES AND WEEKLY LSTA NEWSLETTER

Ongoing commentary and guidance on regulatory, legal, and other market developments:

- Loan and financial market news and advisories
- · Regulatory updates and analysis
- LSTA news and commentary





## JOINING THE LSTA

The LSTA is the leading advocate for the corporate loan market.

Membership in the LSTA offers numerous benefits and opportunities. Chief among them is the opportunity to participate in the decision-making process that ultimately establishes loan market standards, develops market practices, and influences the market's direction.

Member benefits include

- A full complement of documents and market practice standards for the primary and secondary markets.
- Exclusive loan market data and analysis.

- Conferences, seminars, teach-ins, and webcasts on issues and developments in the loan market.
- Participation in the promotion of the loan asset class to institutional investors in the U.S. and overseas.
- Unique insight into advocacy within the federal government to shape loan market guidance and regulation.

The LSTA fosters cooperation and coordination among all loan market participants, facilitates just and equitable market principles, and inspires the highest degree of confidence among investors in corporate loan assets. The tangible benefits include standardized documents, conferences and other events, market data and analysis, and networking opportunities.

#### \*For the most current list, please visit LSTA.org/members

#### **FULL MEMBERS: BROKER/DEALER/** UNDERWRITER

- Antares Capital
- · Barclays Capital
- BMO Capital Markets
- BNP Paribas Group
- BofA Securities
- Cantor Fitzgerald & Co
- CIBC Bank USA
- · Citigroup Inc.
- Cowen Group Inc.
- Credit Agricole Corporate and Investment Bank
- Deutsche Bank AG
- · Goldman, Sachs & Co.
- · HSBC Securities (USA) Inc.,
- Industrial and Commercial Bank of China (ICBC)
- · Intesa Sanpaolo S.P.A.
- Jefferies LLC
- JPMorgan Chase & Co.
- Live Oak Bank
- Macquarie Capital Funding LLC
- · Mizuho Securities USA LLC.
- Morgan Stanley
- · MUFG Bank, Ltd.
- Nomura Securities International, Inc.
- Oppenheimer & Co Inc
- PNC Capital Markets LLC
- Royal Bank of Canada (RBC)
- Santander NA
- Scotiabank
- · Societe Generale (SG)
- · Stifel, Nicolaus & Company, Incorporated
- · StoneX Group Inc.
- TCBI Securities, Inc. (Texas Capital Bank)
- TD Securities (USA) LLC
- Truist Bank
- · U.S. Bank
- UBS Securities LLC
- Wells Fargo

#### **FULL MEMBERS: INSTITUTIONAL INVESTOR**

- Abry Partners
- AEA Debt Management LP
- AGL Credit Management LP
- Allied Irish Bank
- Allstate Investment Management Co. (AIMCO)
- · Anchorage Capital Group, L.L.C.
- · Angelo, Gordon & Co.
- · Apollo Management L.P.
- · Ares Management, LLC
- Aristotle Pacific Capital LLC
- Arrowmark Partners
- Bain Capital Credit, LP
- · Bardin Hill Investment Partners (FKA Halcyon)
- Barings LLC

- BC Partners Advisors LP
- Beach Point Capital Management ΙP
- Benefit Street Partners LLC
- BlackRock
- Blackstone Credit
- BlueMountain Capital Management, LLC
- Blue Owl
- British Columbia Investment Management Corp (BCI)
- CarVal Investors LLC
- · Castlelake, L.P.
- CIFC Asset Management
- Columbia Management Investment
- Credit Suisse Asset Management
- Crescent Capital Group
- CVC Credit Partners LLC
- Diameter Capital Partners LP
- Eaton Vance Management
- · Eldridge Business Services LLC
- Elliott Management Corporation
- Federated Hermes
- Fidelity Investments
- First Eagle Investment Management
- First Trust Advisors L.P.
- Fortress Investment Group LLC
- FP Credit Partners, L.P.
- Generate Advisors, LLC
- GIC Private Limited
- Global Atlantic Financial Company
- GoldenTree Asset Management
- Goldman Sachs Asset Management
- Golub Capital
- Guggenheim Investment Management, LLC
- Hayfin Capital Management LLC
- HPS Investment Partners
- ING Financial Services LLC
- Intermediate Capital Group (ICG)
- Invesco Senior Secured Management, Inc.
- Investcorp Credit Management
- · King Street Capital Management,
- KKR Credit Advisors (US) LLC
- · Loomis, Sayles & Company, L.P. Macquarie Investment
- Management Advisers Marathon Asset Management LLC
- MetLife Investments
- Monarch Alternative Capital
- Monroe Capital LLC
- Morgan Stanley Investment Management
- Napier Park Global Capital (US) ΙP
- Neuberger Berman
- Nuveen
- NYL Investors LLC
- · Oak Hill Advisors, L.P.

- · Oaktree Capital Management,
- Octagon Credit Investors, LLC
- OFS Management
- ORIX Corporation USA
- Partners Group
- PIMCO
- Post Advisory Group, LLC
- Prudential Financial
- Raymond James Bank
- · Rothschild & Co Credit Management North America
- Schonfeld Strategic Advisors LLC
- · Shenkman Capital Management,
- Silver Point Capital
- Sixth Street Credit Market Strategies
- Sound Point Capital Management, LP
- State of Wisconsin Investment Board (SWIB)
- Strategic Value Partners (SVP)
- Sumitomo Mitsui Trust Bank (SMTB)
- The Carlyle Group
- The Hong Kong Mortgage Corporation Limited
- The Vanguard Group, Inc.
- Virtus Fixed Income Advisers, LLC
- Vista Equity Partners
- Voya Investment Management
- · Western Asset Management Company
- York Capital Management
- ZAIS Group, LLCMonarch Alternative Capital
- Monroe Capital
- Napier Park Global Capital
- Neuberger Berman
- New York Life Investment Management LLC
- · Oak Hill Advisors, L.P.
- · Oaktree Capital Management, L.P. Octagon Credit Investors, LLC
- OFS Management
- Pacific Life Insurance Company Partners Group

- Post Advisory Group, LLC
- Prudential Financial
- · Raymond James Bank Rothschild & Co Credit
- Management North America
- Schonfeld Strategic Advisors LLC
- Seward Capital • Shenkman Capital Management, Inc.
- Silver Point Capital
- Sound Point Capital Management, LP
- Strategic Value Partners LLC
- Sumitomo Mitsui Trust Bank
- Symphony Asset Management LLC • The Carlyle Group
- The Vanguard Group • TPG Institutional Credit Partners

- Vista Equity Partners
- Voya Investment Management
- Western Asset Management Company
- York Capital Management
- ZAIS Group, LLC

#### **ASSOCIATE MEMBERS:** INSTITUTIONAL **INVESTOR**

- 26North Partners LP
- abrdn Inc.
- Aegon Asset Management US
- Aflac Asset Management LLC
- Alliance Partners LLC
- American Money Management Corp.
- Arbour Lane Capital Management LP
- Arena Capital Advisors
- · Aristeia Capital, L.L.C
- Artisan Partners Limited Partnership
- Arvest Bank
- ATB Financial
- Audax Group
- Avenue Capital Group, LLC
- · AXA Investments Managers, Inc.
- Bank of Baroda
- BANK OF INDIA Bank SinoPac Co., Ltd
- Birch Grove Capital LP Black Diamond Capital
- Management, LLC
- BlueBay Asset Management
- Bracebridge Capital, LLC Brigade Capital Management
- Brown Brothers Harriman & Co.
- BTIG, LLC · Canaras Capital Management,
- Canyon Partners LLC
- Caspian Capital LP Cathay Bank Centennial Commercial Asset
- Management
- · CenterBridge Partners, L.P.
- CFI Partners LLC · Chambers Energy Management,
- Chang Hwa Commercial Bank
- · Charlesbank Capital Partners, LLC
- Citadel
- CIT Group Inc. Corebridge Financial
- CPPIB Credit Investments Inc. · CQS (US) LLC
- Cross Ocean Partners CTBC Bank Co., Ltd.,
- New York Branch · Cyrus Capital Partners Limited
- Davidson Kempner Capital Management LLC
- Deerpath Capital Management

## 2024 LSTA MEMBER LIST

- DoubleLine Capital LP
- DWS Group
- · E.Sun Commercial Bank, Ltd., LA Branch
- Eagle Point Credit Management
- Elmwood Asset Management
- · Farallon Capital Management, L.L.C.
- FCS Advisors, LLC
- Fort Washington Investment Advisors
- Generate Capital, PBC
- Glendon Capital Management
- GLG LLC
- Greywolf Capital Management
- Guardian Life Insurance Company
- · HalseyPoint Asset Management
- · HBK Investments L.P.
- · HG Vora Capital Management,
- · Hua Nan Commercial Bank, Los Angeles Branch
- Hua Nan Commercial Bank New York Agency
- Hudson Bay Capital Management LP
- · Icahn Capital LP
- · Imperial Capital, LLC
- Irradiant Partners
- Janus Henderson Investors
- Kayne Anderson Capital Advisors
- Lakemore Partners
- · Land Bank of Taiwan
- LCM Asset Management LLC
- Liberty Mutual Investments
- · Lord, Abbett & Co. LLC
- M&G PLC
- Mackenzie Investments
- Magnetar Capital LLC
- Medalist Partners Corporate Finance LLC
- Mega International Commercial Bank Co., Ltd
- MFS Investment Management
- MidOcean Credit Fund Management LP
- MJX Asset Management, LLC
- MSD Partners, L.P.
- · Muzinich & Co, Inc.
- Nassau Global Credit
- New Mountain Capital LLC
- NexBank SSB
- Northwestern Mutual Life Insurance Company
- OMERS Administration Corporation
- Onex Credit Partners, LLC
- Ontario Teachers' Pension Plan
- · Pacific Coast Bankers' Bank (PCBB)
- · Palmer Square Capital Management LLC
- PineBridge Investments LLC
- Polen Capital Credit, LLC
- PPM America, Inc.

- Pretium Credit Management, LLC
- Putnam Investments, LLC
- Sancus Capital Management LP
- Sculptor Capital Management Seaport Global
- Siemens Financial Services, Inc.
- Solus Alternative Asset Management
- Steele Creek Investment Management
- Stonehill Capital Management LLC
- Stone Point Capital
- Susquehanna International Group, LLP
- Symetra Investment Management Co.
- T. Rowe Price
- Taconic Capital Advisors, LP
- Taiwan Business Bank
- Taiwan Business Bank, Los Angeles Branch
- Taiwan Cooperative Bank
- Tall Tree Investment Management, LLC
- · TCW Group, Inc.
- The Anschutz Cooperation
- The Baupost Group
- The Capital Group Companies,
- The Chugoku Bank, Ltd.
- The Norinchukin Bank
- Thrivent Financial for Lutherans
- Tor Investment Management (Hong Kong) Limited
- Varagon Capital Partners
- Varde Partners, Inc.
- Vibrant Capital Partners
- VR AdvisoryServices Ltd
- Wellington Management Company, LLP
- Western Alliance Bancorp
- Whitebox Advisors LLC
- Z Capital Partners, L.L.C.

#### **ASSOCIATE MEMBERS: BROKER/DEALER/ UNDERWRITER**

- ABN AMRO
- AgCountry Farm Credit Services
- AgFirst Farm Credit Bank
- Agricultural Bank of China LTD -New York Branch
- ANZ Banking Group
- · Aozora North America, Inc.
- · Atlas SP Partners, L.P.
- Banco de Credito e Inversiones
- · Banco Latinoamericano de Comercio Exterior, S.A. (Bladex)
- Bank of Hope
- Banner Bank
- Bay Crest Partners
- BNY Mellon
- BOK Financial
- Brightwood Capital Advisors
- Cadence Bank
- Caixabank SA

- Canaccord Genuity LLC
- · Capital One, N.A.
- Citizens Bank
- CoBank
- Comerica Bank
- · Commerzbank, AG
- Commonwealth Bank of Australia (CBA)
- Compeer Financial
- Credit Industriel et Commercial
- Development Bank of Japan Inc.
- DNB Bank ASA
- DZ Bank AG
- Erste Bank
- Export Development Canada
- Fifth Third Bank
- First Financial Bank
- · Flagstar Bank, N.A.
- Israel Discount Bank New York
- KBC Bank NV. New York Branch
- KeyBanc Capital Markets Inc.
- KfW Bankengruppe
- Lloyds Bank Plc
- M&T Bank
- Madison Capital Funding LLC
- Mediobanca Banca Di Credito Finanzario SPA
- MidCap Financial Services LLC
- National Australia Bank Limited
- · National Bank of Canada Financial Markets
- National Rural Utilities Cooperative Finance Corp (NRUCFC)
- Natixis Natwest Markets Plc
- Nord/LB
- Nordea Bank Abp, New York Branch
- Old National Bancorp
- Rabobank Regions Capital Markets
- Schroder Investment Management Limited
- SouthState Bank
- Standard Chartered Bank
- State Bank of India State Street Corporation
- Sumitomo Mitsui Banking Corporation (SMBC)
- The Huntington National Bank
- Umpqua Bank
- Unicredit HVB
- Valley National Bank Wilmington Savings Fund
- Society, FSB (WSFS) Wintrust Financial Corp.
- Zions Bancorporation

#### **AFFILIATE MEMBERS: LAW FIRM**

- Akerman LLP
- Akin Gump Strauss Hauer & Feld LLP AldrichEgg LLC

· Allen & Overy LLP

- Allen Matkins Leck Gamble Mallory & Natsis LLP
- · Alston & Bird LLP
- Amis Patel & Brewer LLP
- ArentFox Schiff LLP
- Arnall Golden Gregory LLP
- Arnold & Porter Kave Scholer LLP
- Ashurst LLP
- Baker Botts L.L.P.
- · Baker Donelson Law Firm
- BakerHostetler
- Baker McKenzie LLP
- Ballard Spahr LLP
- Barnes & Thornburg LLP
- Bass, Berry & Sims PLC
- BD Capital SAF S.A.C
- · Benesch, Friedlander, Coplan & Aronoff LLP
- Bennett Jones SLP
- Blake, Cassels & Graydon LLP
- Blank Rome LLP
- Bodman PLC
- Bracewell LLP
- Bradley Arant Boult Cummings LLP
- Brown Rudnick LLP
- Bryan Cave Leighton Paisner LLP
- Bryant Rabbino LLP
- Buchalter, A Professional Corporation
- Buchanan Ingersoll & Rooney PC
- BurgherGray LLP
- Burr & Forman LLP · Cadwalader, Wickersham
- & Taft LLP
- Cahill Gordon & Reindel LLP
- · Calfee, Halter & Griswold LLP
- · Carlton Fields, P.A.
- · Carter Ledyard & Milburn LLP
- Cassels Brock & Blackwell LLP Chapman and Cutler LLP
- Choate, Hall & Stewart LLP
- Clark Hill PLC Cleary Gottlieb Steen
- & Hamilton LLP
- Clifford Chance LLP
- · Cole, Mink, & Fransella PLLC · Conner & Winters, LLP
- Cooley LLP Covington & Burling LLP
- Cravath, Swaine & Moore LLP Crowell & Moring LLP
- Curtis, Mallet-Prevost, Colt & Mosle LLP Davies Ward Phillips
- & Vineberg LLP
- Davis Polk & Wardwell LLP
- Davis Wright Tremaine LLP Debevoise & Plimpton LLP
- Dechert LLP
- Dentons US LLP
- Dickinson Wright PLLC • DLA Piper US LLP
- Dorsey & Whitney LLP Duane Morris LLP
- · Elvinger Hoss Prussen

## **2024 LSTA MEMBER LIST**

- Emmet, Marvin & Martin, LLP
- Esbin & Feinmesser PLLC
- · Eversheds Sutherland
- Faegre Drinker Biddle & Reath LLP
- Fasken Martineau
- Fenwick & West LLP
- · Finn Dixon & Herling LLP
- Foley & Lardner LLP
- Foley Hoag
- Freshfields Bruckhaus Deringer LLP
- Fried, Frank, Harris, Shriver & Jacobson LLP
- Frost Brown Todd LLC
- · Gallagher Evelius & Jones LLP
- Gebhardt & Smith LLP
- · Gibson, Dunn & Crutcher LLP
- Glenn Agre Bergman & Fuentes LLP
- Goldberg Kohn Ltd.
- · Golub Law, PLLC
- Goodmans LLP
- Goodwin Procter LLP
- Goulston & Storrs
- · Gowling WLG (Canada) LP
- · Greenberg Traurig, LLP
- · Haynes Boone, LLP
- Herbert Smith Freehills LLP
- · Herrick, Feinstein LLP
- Hinckley Allen
- · Hirschler Fleischer, PC
- Hodgson Russ LLP
- Hogan Lovells US LLP
- · Holland & Knight
- · Honigman LLP
- Hughes Hubbard & Reed LLP
- Hunton Andrews Kurth LLP
- Husch Blackwell LLP
- Jackson Walker LLP
- · Jenner & Block LLP
- Jones Day
- Iones Walker
- K&L Gates LLP
- Kane Russell Coleman Logan PC
- · Katten Muchin Rosenman LLP
- Kelley Drye & Warren LLP
- Kieselstein Law Firm, PLLC
- Kilpatrick Townsend & Stockton LLP
- King & Spalding LLP
- King & Wood Mallesons LLP
- Kirkland & Ellis LLP
- · Kleinberg, Kaplan, Wolff & Cohen, P.C.
- · Kramer Levin Naftalis & Frankel LLP
- KTBS Law LLP
- Kutak Rock LLP
- Lane Powell PC
- · Latham & Watkins LLP
- Lathrop GPM LLP
- Lewis Rice LLC
- Linklaters LLP

- Locke Lord LLP
- Loeb & Loeb LLP
- Macfarlanes LLP
- Mandel, Katz & Brosnan LLP
- Martin Partners, L.L.C.
- Mayer Brown LLP
- McCarter & English, LLP
- McCarthy Tetrault LLP
- McDermott Will & Emery LLP
- McGuireWoods LLP
- Milbank LLP
- Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.
- Moore & Van Allen PLLC
- · Morgan, Lewis & Bockius LLP
- Morrison & Foerster LLP
- Morrison Cohen LLP
- Moses Singer
- Munger, Tolles & Olson LLP
- Nelson Mullins Riley & Scarborough LLP
- · Nishimura & Asahi (Gaikokuho Kyodo Jigyo)
- Nixon Peabody LLP
- Norton Rose Fulbright
- O'Melveny & Myers LLP
- · Orrick, Herrington "& Sutcliffe LLP
- Otterbourg P.C.
- Parker Hudson Rainer & Dobbs, LLP
- · Paul, Weiss, Rifkind, Wharton & Garrison LLP
- Paul Hastings LLP
- Perkins Coie LLP
- Pifko Law PC
- Pillsbury Winthrop Shaw Pittman LLP
- Polsinelli
- Porter Hedges LLP
- Poyner Spruill LLP
- Proskauer Rose LLP
- Pryor Cashman LLP
- Purrington Moody Weil LLP
- Quarles & Brady
- Ray Quinney & Nebeker
- Reed Smith LLP
- Reinhart Boerner Van Deuren
- · Riemer & Braunstein LLP
- · Rimon P.C.
- · Robinson, Bradshaw & Hinson, P.A.
- Rolnick Kramer Sadighi LLP
- Ropes & Gray LLP
- Rowlett Law
- Rutan & Tucker LLP
- Rutherford Finance Law LLC
- Sabharwal, Globus & Lim LLP
- Sanchez & Amador, LLP
- Schulte Roth & Zabel LLP
- Seward & Kissel LLP
- Seyfarth Shaw LLP
- Shearman & Sterling LLP
- Sheppard, Mullin, Richter & Hampton LLP

- Shipman & Goodwin LLP
- Shutts & Bowen LLP
- Sidley Austin LLP
- · Simpson Thacher & Bartlett LLP
- Skadden, Arps, Slate, Meagher & Flom LLP
- Smith Anderson
- Snell & Wilmer L.L.P.
- Squire Patton Boggs (US) LLP
- Stephen Hood & Partners
- Stinson Leonard Street
- Stoel Rives LLP
- Stradley Ronon Stevens & Young, LLP
- Sullivan & Cromwell LLP
- Sullivan & Worcester LLP
- Taft, Stettinius & Hollister, LLP
- · Taylor English Duma LLP
- Thompson Coburn LLP
- Thompson Hine LLP • Torys LLP
- Troutman Pepper Hamilton Sanders LLP
- Tucker Ellis LLP · Updike, Kelly & Spellacy, P.C.
- · Vedder Price P.C.
- Venable LLP
- Vinson & Elkins LLP Vorys, Sater, Seymour
- and Pease LLP
- Wachtell, Lipton, Rosen & Katz
- · Watson, Farley & Williams LLP · Weil, Gotshal & Manges LLP
- White & Case LLP
- Wilentz, Goldman & Spitzer, P.A.
- Willkie Farr & Gallagher LLP · Wilmer Cutler Pickering Hale & Dorr LLP
- Wilson Sonsini Goodrich
- & Rosati · Windels Marx Lane & Mittendorf,
- ПP
- Winstead PC Winston & Strawn LLP
- Womble Bond Dickinson
- Zukerman Gore Brandeis & Crossman, LLP

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- Alter Domus Participations SARL Ankura
- Apex Fund Services New York LLC
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- SEI
- Sia Partners
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- a Suntera Global Company
- · Solve Advisors Inc.
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- SS&C/Advent TMF Group B.V.
- UMB Bank, N.A.
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- Ernst & Young
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- PwC Financial Markets White Oak Credit Services, LLC

