



Calling all Custodians, Trustees, Fund Administrators and Service Providers!

November 28, 2017 - The LSTA is reactivating an important working group, the Custodian/Trustee/Fund Administrator Working Group, to focus on a broad array of issues. The working group's mission is to represent the common interests of this constituency while ensuring alignment with the core principles of the LSTA and its broader membership. By focusing on a variety of strategic and tactical initiatives, the working group will proactively advocate for best-practice recommendations; consensus across providers to ensure standardization where possible; and broader education of service providers' operational flows and regulatory implications.

The working group plans to meet monthly to discuss many common challenges (workflow, regulatory, technology) and has a full agenda of pressing issues including cash transfers/messaging, CUSIP adoption, position reconciliation and FpML message transmission and consumption. The first meeting will be held on January 17, 2018 at 11AM (ET). We urge all appropriate institutions to join by sending an email to Ellen Hefferan (ehefferan@lsta.org) by December 15th.